Inner Mongolia Agricultural Insurance

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The natural disaster of Inner Mongolia

- 1 Inner Mongolia is the place which there are many kinds of natural disaster.
- 2 The most is drought, Historically, There is drought disaster in 70%-75% years.
- 3 The follow is flood which always appears in East of Inner Mongolia
- 4 Snow in grazing land and sand storm are common.

Inner Mongolia Agricultural Disaster Area

	Crop Disaster area 10000 hectares	Drought 10000 hectares	Flood Disaster 10000 hectares	Wind & hail disaster 10000 hectares	Cryogenic Freezing disaster 10000 hectares
2006	444.55	264.1	17.87	30.66	119.02
2005	308.8	195.06	46.01	34.85	14.08
2004	356.1	249.4	20.2	21.4	35.5
2003	355.21	210.25	46.25	58.83	19.44
2002	320.8	189.91	22.35	73.04	5.17
2001	405.55	312.45	11.5	31.8	30.33
2000	479.3	377.3	13.2	31.2	15.8
1999	506.94	412.79	13.93	28.65	11.43
1998	241.3	28.82	130.45	50.79	21.64

- The development of commercial agricultural insurance is not enough in Inner Mongolia.
- In 90’s last century, The commercial insurance only made up 0.36% agricultural damage caused by natural disaster.

Policy-oriented agricultural insurance

- In 2007, Inner Mongolia have been identified as one of six province of pilot area for Policy-oriented agricultural insurance

The achievement of Policy-oriented agricultural insurance

- By the end of 2007, realized a total of 433 million premium income, total commitment to agriculture amounted to nearly 5 billion RMB risk.

- Corn, soybean, wheat insured area reached 1911.5 million mu, the total sown area of 4705 mu of 40.62 %. Of which
- corn insured 1231 mu, which take 40.32% of total 3053 million mu.
- soybean insured 404.56 million mu,which account for 41.45% in total 976 mu plant area.
- Wheat insured 275.86 million mu and total acreage is 676 million mu, the insured area is 40.81%

The region of Inner Mongolia Agricultural Insurance in the end of 2007

- 100% of the leagues and cities, 78 % of the Qixian joined the agricultural insurance policy.

The Detail of policy

- **The types of insured crop**: Wheat, Corn and soybean
- **Liability of insurance:** rainstorm, floods , inland inundation, windstorm and hailstorm , drought and freeze.

- **Insurance rates and Premium rate: Corn** for 230 yuan per mu insurance, the premium rate of 10%;
- **wheat** for 300 yuan per mu insurance, the premium rate of 8%;
- **soybean** 170 yuan per mu insurance, the premium rate of 8 %.

- **Premium subsidies**
- 25% come from central government
- 50% for local government(including province, city and Qixian)
- 2yuan per mu come from former
- The others from insurance companies.

- **Fund management**
- Insurance companies built the separate accounts for premiums.
- Supervision and inspection department in regional government.
- The insurance companies do not profit distribution. (Three companies)

2007 Inner Mongolia sows insurance

- 2007 sows insurance can be complicated in the Inner Mongolia 11 leagues and cities in all areas .
- the original Insurance premium income to achieve the original 24 million RMB, will cover a total of 470,000 sows complex, the region more than the total amount of 50 %.

Inner Mongolia cow insurance

- 2006-cow insurance policy launched.
- Cows insurance rates designed to 5,000 yuan, 6,000 yuan, 7,000 yuan and 8,000 yuan four grades, and premium rate unified set of 4% every cows premiums 200 yuan to 300 yuan.
- government subsidies to dairy cattle farmers 25 per cent of the total premium, The remaining part of the premium from farmers responsible for the cows.